

**Minutes of the Board of Finance
Regular Meeting
March 11, 2014**

Present: David Hosmer, Ronald Cabana, Mark Shamber, Michael Dougherty, David Richardson, Wayne Durst, Fred Chmura, Glen Lessig, and George McCoy.

Guests: Treasurer Donna Stefanik, Clerk Christine French, Allan Walker, Karen Fitzpatrick, Mitch Eaffy, Julie Woodland, Ernie St. Jean, David Fortin, Michael Bernardi, John Navarro, Chandler Paquette, Michelle Woz and Kevin Wither

1. Call to Order: Chairman David Hosmer called the meeting to order at 7:00pm.

At this time Mr. Hosmer added the following item to the agenda: 3A – Calculations of Proposition 46.

2. Approval of Minutes from March 4, 2014 Meeting: Ronald Cabana, seconded by George McCoy, motioned to table the approval of the minutes until the March 25, 2014 meeting. Motion approved.

3. General Government & Capital Plan Budget Presentation: First Selectman Allan D. Walker, Jr. presented the General Government budget to the Board of Finance and to the audience. He stated that the original Fiscal Year General Budget requests came in at \$5,521,892.00. The Board of Selectmen cut \$98,618.00 from this figure, bringing the proposed General Government budget down to \$5,423,274.00. This is an increase of \$219,324.00 from last year's budget, or a 4.21% increase.

He said that the significant increases were in insurance, wages and employee benefits. The Highway Department will gain one new full-time employee, and the overtime line item has increased.

Mr. Walker briefly explained the projects on the Capital Plan. He said that these projects needed to be on the Capital Plan in hopes that the State of Connecticut would reimburse the Town for some of the projects.

After Mr. Walker's presentation the Board of Finance thanked the Board of Selectmen for their well thought out budget.

3A - Calculation of Proposition 46: David Hosmer feels that the Board of Finance should do the Proposition 46 calculations, and not the Treasurer. Mr. Hosmer and Michael Dougherty sat down with the Treasurer Donna Stefanik, as well as the former Treasurer Barbara Rich to look at the figures. Mr. Hosmer stated that there was little change to the Grand List is the same as last year. At this point in the budget process the budget needs to be cut \$795,158.00 to come under Proposition 46. After these cuts the mil increase would be 1.11 mils or a 4.9% increase from last year's budget. The emergency expenses list & Prop 46 Calculation will be sent to the Town Attorney for his approval.

Two drafts were presented to the members. Draft # 1 includes the Special Education excess costs in the Board of Finance budget. Draft # 2 takes the Special Education excess costs out of the Board of Finance budget, and places it in the Board of Education budget.

After some discussion Michael Dougherty, seconded by George McCoy motioned to present Draft # 2 to the Town Attorney for approval. Motion passed.

4. Adopt the Call for the Public Hearing: Fred Chmura, seconded by George McCoy, made a motion to accept the Call for the Public Hearing as presented. Motion passed.

5. Correspondence and Announcements: David Hosmer announced that he is going to have to step down as chairman and full-member of the Board of Finance due to health reasons.

He recommends that Vice-Chairman Michael Dougherty be appointed as a full-member and chairman of the Board of Finance. George McCoy, seconded by Glen Lessig, made a motion to appoint Michael Dougherty as a full member and chairman of the Board of Finance. Motion approved unanimously.

Michael Dougherty, seconded by George McCoy, motioned to appoint David Hosmer to Michael Dougherty's vacated alternate seat. Motion approved unanimously.

6. Citizens Comments: The Board of Finance and the members of the audience thanked David Hosmer for his dedication to the Board of Finance and wished him well.

Adjourn: David Hosmer, seconded by George McCoy motioned to adjourn at 7:55 pm. Motion approved.